



DigitalBridge Surpasses Target to Close Second Flagship Fund at \$8.3 Billion

January 19, 2022

Leading Investment Manager Focused Exclusively on Digital Infrastructure Raises More Than Twice Inaugural Fund

BOCA RATON, Fla.--(BUSINESS WIRE)--Jan. 19, 2022-- [DigitalBridge Group, Inc.](#) (NYSE: DBRG) today announced that DigitalBridge Investment Management, the firm's investment management platform (collectively "DigitalBridge"), has closed its second flagship fund, DigitalBridge Partners II, LP (formerly DCP II) ("DBP II" or "the Fund"), with \$8.3 billion in commitments, surpassing its original target of \$6.0 billion. The Fund received strong demand from a diverse, global group of new and existing investors, resulting in an over 100 percent re-up rate from the predecessor fund based on committed capital and over 70 percent based on the number of investors. The fundraising, led by DigitalBridge's in-house Capital Formation team, was launched in the Summer of 2020, and active fundraising efforts were materially concluded early in the fourth quarter of 2021.

"We are pleased to have completed the close of our second and largest fund to date, which significantly exceeded our initial target," said Marc Ganzi, President and CEO of DigitalBridge. "The solid support from LPs is a testament to their confidence in our experienced team, unique investment strategy and the compelling opportunities ahead in digital infrastructure."

The Fund has already invested in nine portfolio companies across towers, easements, hyperscale data centers, edge infrastructure, indoor DAS infrastructure and fiber, running reliable, mission-critical network infrastructure for many of the world's leading hyperscale cloud providers and mobile network operators.

Mr. Ganzi continued, "We look forward to continuing our momentum and driving returns as we strategically deploy capital from DBP II to partner with growing and entrepreneurial businesses that are enabling the next generation of mobile and internet connectivity."

"Our robust investment pipeline, specialist focus, strategic customer relationships and impactful decarbonization and other ESG initiatives continue to set us apart as the leading digital infrastructure investment manager," said Kevin Smithen, Chief Commercial and Strategy Officer of DigitalBridge. "We are well positioned to build on our proven track record of strengthening businesses, generating positive outcomes for portfolio companies and delivering strong, sustainable value for investors."

About DigitalBridge

DigitalBridge (NYSE: DBRG) is a leading global digital infrastructure REIT. With a heritage of over 25 years investing in and operating businesses across the digital ecosystem including cell towers, data centers, fiber, small cells, and edge infrastructure, the DigitalBridge team manages a \$42 billion portfolio of digital infrastructure assets on behalf of its limited partners and shareholders. Headquartered in Boca Raton, DigitalBridge has key offices in New York, Los Angeles, London and Singapore.

Cautionary Statement Regarding Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond our control, and may cause actual results to differ significantly from those expressed in any forward-looking statement. Factors that might cause such a difference include, without limitation, the availability of, and competition for, attractive investment opportunities, DBP II's ability to successfully deploy capital into new digital infrastructure investments and the earnings profile of such new investments, and other risks and uncertainties, including those detailed in DigitalBridge's Annual Report on Form 10-K for the year ended December 31, 2020, Quarterly Reports on Form 10-Q for the quarters ended March 31, 2021, June 30, 2021 and September 30, 2021, and its other reports filed from time to time with the U.S. Securities and Exchange Commission ("SEC"). All forward-looking statements reflect DigitalBridge's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. DigitalBridge cautions investors not to unduly rely on any forward-looking statements. The forward-looking statements speak only as of the date of this press release. DigitalBridge is under no duty to update any of these forward-looking statements after the date of this press release, nor to conform prior statements to actual results or revised expectations, and DigitalBridge does not intend to do so.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20220118006296/en/): <https://www.businesswire.com/news/home/20220118006296/en/>

Private Investors:

Kevin Smithen
Chief Commercial and Strategy Officer
kevin.smithen@digitalbridge.com
(646) 883-2846

Leslie Golden
Managing Director, Global Head of Capital Formation and Investor Relations
leslie.golden@digitalbridge.com
(646) 585-6541

Public Investors:

Severin White
Managing Director, Head of Public Investor Relations
severin.white@digitalbridge.com
(212) 547-2777

Media:

Joele Frank, Wilkinson Brimmer Katcher

Jonathan Keehner / Aura Reinhard

dbrg-jf@joelefrank.com

(212) 355-4449

Source: DigitalBridge Group, Inc.