DigitalBridge Announces Total Commitments of $1.1 Billion for Digital Infrastructure Credit Strategy

November 27, 2023

BOCA RATON, Fla.--(BUSINESS WIRE)--Nov. 27, 2023-- DigitalBridge Group, Inc. (NYSE: DBRG) ("DigitalBridge"), today announced the close of its digital infrastructure credit fund, DigitalBridge Credit (Onshore), LP, together with its parallel vehicles, (collectively “DBC” or the “Fund”), which raised aggregate commitments of $1.1 billion inclusive of related co-investment commitments alongside the Fund.

DBC is the inaugural fund in DigitalBridge’s credit strategy, which focuses on delivering investment solutions to support the growth of companies across the digital infrastructure sector. The Fund has a global investor base consisting of pension funds, insurance companies, sovereign wealth funds, asset managers, family offices and private wealth platforms, among others. The Fund is supported by both existing DigitalBridge investors and new investors with a specific interest in gaining exposure to infrastructure credit.

“This closing is an important milestone for the firm’s credit platform and reflects great partnership with investors and clients,” said Dean Criares, Head of Credit at DigitalBridge. “Establishing DigitalBridge’s brand within the expanding private credit sector reflects support from senior management and the strength of our relationships and partnerships with industry experts as we source and diligence opportunities.”

Mr. Criares continued, “This is an important time to be investing in this industry and sector. We believe the addressable market in digital infrastructure is large and expanding, leaving opportunities to deliver quality assets to our investors at a predictable pace.”

The DigitalBridge Credit team has made 11 investments to date, across Data Centers, Fiber, Satellite Broadband and Cloud Infrastructure. The DigitalBridge Credit strategy targets debt investments across all sub-sectors of Digital Infrastructure, with a focus on current income-based returns in first lien term loans, second lien term loans, and junior debt.

Latham & Watkins LLP advised DigitalBridge on the formation of the Fund.

About DigitalBridge

DigitalBridge (NYSE: DBRG) is a leading global alternative asset manager dedicated to investing in digital infrastructure. With a heritage of over 25 years investing in and operating businesses across the digital ecosystem, including cell towers, data centers, fiber, small cells, and edge infrastructure, the DigitalBridge team manages $75 billion of infrastructure assets on behalf of its limited partners and shareholders. Headquartered in Boca Raton, DigitalBridge has key offices in New York, Los Angeles, London, Luxembourg, and Singapore. For more information, visit: www.digitalbridge.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as “may,” “will,” “should,” “expects,” “intends,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” or “potential” or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond our control, and may cause actual results to differ significantly from those expressed in any forward-looking statement. Factors that might cause such a difference include the size and growth of the addressable market in digital infrastructure, the availability of suitable investment opportunities for DBC and other risks and uncertainties, including those detailed in DigitalBridge’s Annual Report on Form 10-K for the year ended December 31, 2022, Quarterly Reports on Form 10-Q for the quarters ended March 31, 2023, June 30, 2023 and September 30, 2023, and its other reports filed from time to time with the U.S. Securities and Exchange Commission. All forward-looking statements reflect DigitalBridge’s good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. DigitalBridge cautions investors not to unduly rely on any forward-looking statements. The forward-looking statements speak only as of the date of this press release. DigitalBridge is under no duty to update any of these forward-looking statements after the date of this press release, nor to conform prior statements to actual results or revised expectations, and DigitalBridge does not intend to do so.

View source version on businesswire.com: https://www.businesswire.com/news/home/20231127142789/en/

INVESTOR RELATIONS
Severin White
Managing Director, Head of Investor Relations
212.547.2777
severin.white@digitalbridge.com

PRESS & MEDIA
Joele Frank, Wilkinson Brimmer Katcher
Aura Reinhard / Sarah Salky
(212) 355-4449
dbrg-jf@joelefrank.com

Source: DigitalBridge Group, Inc.