(Last)

(First)

750 PARK OF COMMERCE DRIVE, SUITE 210

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

		3 ,			
STATEMENT	OF CHANGE	ES IN BE	ENEFICIAL	OWNERSH	ΙP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response:	0.5						

DigitalBridge Operating Company, LLC⁽¹⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruc	tion 1(b).		File	ed pu	ırsuant	to S	ection	16(a)	of th	ne Se	curities Excha	nge Ac	t of 1	1934		L					
				_			. ,				t Company Act	t of 194	.0	1.	510 11						
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol BrightSpire Capital, Inc. [BRSP]							Relationship of Reporting Person(s) to Issuer (Check all applicable)										
<u>DigitalBridge Group, Inc.</u>				<u> </u>							Director X 10% Ow					ner					
(Loct) (Eirct) (Middle)							Transa	actic	on (M	lonth/Day/Year)			Office belov	er (give v)	e title		Other (s elow)	oecify		
(Last) (First) (Middle) 750 PARK OF COMMERCE DRIVE, SUITE 210				03/01/2023																	
				_	1 If Am	ondr	mont F	noto o	f Ori	iginal	L Filed (Month/	201//01	25)	-	Individual a	r loint/	Croup Fili	na (C	anak Ar	nliaahla	
(Street)				_ _	+. II AIII	ieriai	ment, L	ale o	I OII	igiriai	Filed (Month/I	Jay/ Yea	di)		Individual o ne)			•	•		
BOCA F	RATON FL	. 3	3487												Form filed by One Reporting Person Form filed by More than One Reporting						
				-											X Perso		y wore un	an On	е керо	iting	
(City)	(St	ate) (2	Zip)																		
		Table	I - Non-Deriv	/ativ	ve Se	cur	rities	Acq	uir	ed,	Disposed (of, or	Ве	nefici	ally Own	ed					
1. Title of	Security (Ins	tr. 3)	2. Transaction	1	2A. De		3.			4. Securities Acquired (A) or		or	5. Amount of		6. Ownership		7. Natu				
			Date (Month/Day/Ye	ear)				Transaction Code (Instr.			Disposed Of (I 5)	D) (Insti	r. 3, 4	4 and	Securities Beneficially		Form: Direct (D) or		Indired Benefic	cial	
					(Mont	h/Day	y/Year)	8)							Owned Following		Indirect ((Instr. 4))	Owner (Instr. 4		
								Cod	le	v	Amount	(A) or	· P	rice	Reported Transaction						
									\dashv			(6)	╀		(Instr. 3 and	4)				ID 11	
																			Opera	alBridg sting	
Class A (Common St	ock	03/01/202	23				S			34,911,944	D		\$6	79,001	(1)	I		Comp		
																			LLC ⁽¹⁾		
		Tal	ble II - Deriva	tive	Sec	urit	ies A	cqui	ired	d, D	isposed of	, or E	Ben	eficia	lly Owne	d					
											s, converti										
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date,	4. Tr	ansacti	ion	5. Nur of	nber			Exercisable and on Date		itle a		8. Price of Derivative	9. Nu deriv	mber of	10.	ership	11. Natu	
Security (Instr. 3)	or Exercise Price of	(Month/Day/Year)	if any (Month/Day/Year)	C	ode (Ins		Deriva Secur				Day/Year)	Sec	uriti	es	Security (Instr. 5)	Secu		Forn		Benefic Owners	
(111301.3)	Derivative Security		(Month/Day/rear)	' °"			Acqui (A) or					Deriv	ivati		(5 5)	Owne	ed	or In	direct str. 4)	(Instr. 4	
							Dispo of (D)	sed					nd 4)			Repo		(7 (,		
							(Instr.	3, 4								(Instr					
				\vdash									A	Amount							
													N	or Number							
				C	ode V	,	(A)	(D)	Dat Exe	te ercisa	Expirationable Date	n Title		of Shares							
1. Name a	nd Address of	Reporting Person*				1					•										
1		roup, Inc.																			
(Last)		(First)	(Middle)																		
750 PAR	K OF COM	MERCE DRIV	E, SUITE 210																		
(Street) BOCA F	ATON	EI	22407																		
BUCA F	KATON	FL	33487																		
(City)		(State)	(Zip)																		
1 Name a	nd Address of	Reporting Person*				i															
1		perating Com	pany, LLC																		
		8	<u>1</u>																		
(Last)		(First)	(Middle)																		
750 PAR	K OF COM	MERCE DRIV	E, SUITE 210																		
(Street)	ATTON		DC 105																		
BOCA F	KATUN	FL	33487																		
(City)		(State)	(Zip)																		
	nd Address of	Reporting Person*				1															
1	<u>Manager</u>																				
		, <u> </u>				1															

(Street) BOCA RATON	FL	33487
(City)	(State)	(Zip)

Explanation of Responses:

1. DigitalBridge Operating Company, LLC ("DBOC") is a direct subsidiary and the operating company of DigitalBridge Group, Inc. ("DigitalBridge") and the parent of CLNC Manager, LLC ("CLNC Manager"). DigitalBridge and DBOC may be deemed to beneficially own 79,001 shares of the Issuer's Class A Common Stock owned by CLNC Manager. Since the date of DigitalBridge's last ownership report, DigitalBridge sold NRF Holdco, LLC ("NRF Holdco") and no longer beneficially owns the shares of the Issuer's Class A Common Stock previously held by NRF Holdco.

Remarks

<u>DigitalBridge Group, Inc., By:</u> <u>/s/ Ronald M. Sanders,</u>

Executive Vice President, 03/03/2023

Chief Legal Officer &

Secretary

DigitalBridge Operating

Company, LLC, By: /s/

Ronald M. Sanders, Vice President and Secretary

CLNC Manager, LLC, By: /s/

Ronald M. Sanders, Vice 03/03/2023

<u>President</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).