



Colony Capital, Inc.  
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COLONY CAPITAL, INC.  
TAX REPORTING TREATMENT OF 2020 DISTRIBUTIONS

January 29, 2021

Dear Investors,

The attached schedule details your year-end federal income tax reporting information for distributions made by Colony Capital, Inc. in 2020, on a per share basis, which will be reported on Form 1099-DIV.

The tax information provided should not be construed as tax advice and is not a substitute for careful tax planning and analysis. Investors are encouraged to consult with their own tax advisors regarding the specific federal, state, local, foreign and other tax consequences of ownership of Colony Capital, Inc. stock and the specific tax treatment of Colony Capital, Inc. distributions.

For more information about Colony Capital, Inc. please visit [www.clny.com](http://www.clny.com).

Contact:  
Investor Relations  
Lasse Glassen  
310-829-5400

**TAX REPORTING TREATMENT OF 2020 DISTRIBUTIONS**

<u>Class</u>	<u>CUSIP</u>	<u>Record Date</u>	<u>Payment date</u>	<u>Amount Distributed</u>	<u>Taxable Ordinary Dividends</u>	<u>Qualified Dividends [1]</u>	<u>Capital Gain Dividends</u>	<u>Unrecaptured Section 1250 Gain [2]</u>	<u>199a Dividends [3]</u>	<u>Return of Capital</u>
Common	19626G108	12/31/2019	1/15/2020	\$ 0.110000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.110000
Common	19626G108	3/31/2020	4/15/2020	\$ 0.110000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.110000
				<b>\$ 0.220000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.220000</b>
Preferred Series G	19626G405	12/31/2019	1/15/2020	\$ 0.468750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.468750
Preferred Series G	19626G207	3/31/2020	4/15/2020	\$ 0.468750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.468750
Preferred Series G	19626G207	7/10/2020	7/15/2020	\$ 0.468750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.468750
Preferred Series G	19626G207	10/9/2020	10/15/2020	\$ 0.468750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.468750
				<b>\$ 1.875000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.875000</b>
Preferred Series H	19626G702	12/31/2019	1/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
Preferred Series H	19626G702	3/31/2020	4/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
Preferred Series H	19626G702	7/10/2020	7/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
Preferred Series H	19626G702	10/9/2020	10/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
				<b>\$ 1.781250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.781250</b>
Preferred Series I	19626G603	12/31/2019	1/15/2020	\$ 0.446875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.446875
Preferred Series I	19626G603	3/31/2020	4/15/2020	\$ 0.446875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.446875
Preferred Series I	19626G603	7/10/2020	7/15/2020	\$ 0.446875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.446875
Preferred Series I	19626G603	10/9/2020	10/15/2020	\$ 0.446875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.446875
				<b>\$ 1.787500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.787500</b>
Preferred Series J	19626G504	12/31/2019	1/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
Preferred Series J	19626G504	3/31/2020	4/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
Preferred Series J	19626G504	7/10/2020	7/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
Preferred Series J	19626G504	10/9/2020	10/15/2020	\$ 0.445313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.445313
				<b>\$ 1.781250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.781250</b>

[1] - Qualified Dividends are included in Taxable Ordinary Dividends

[2] - Unrecaptured 1250 Gains are included in Capital Gain Dividends

[3] - 199A Dividends are included in Taxable Ordinary Dividends