FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	30(h)	of the	Investi	ment C	company Act	of 1940								
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Colony NorthStar, Inc. [CLNS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Schoenherr Charles W					-									X	Direc	ctor		10% (Owner	
(Last) (First) (Middle) C/O COLONY NORTHSTAR, INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/05/2018									Officer (give title below)			Other below	(specify	
· · · · · · · · · · · · · · · · · · ·																				
515 S. FLOWER ST., 44TH FLOOR					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														X	Forn	n filed by Or	ne Re	porting Per	son	
LOS ANGELES CA 90071														Form filed by More than One Reporting Person						
(City)	(St	ate) (Zip)																	
		Tabl	e I - I	Non-Deriv	ative	Sec	uritie	s Ad	quire	ed, Di	isposed o	f, or E	Benefic	ially	Owne	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					Execution Date,		,	3. Transaction Code (Instr. 8) 4. Securities Disposed Of					Benef Owne		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price			action(s) 3 and 4)			(Instr. 4)	
Class A C	Class A Common Stock 03/05/201					8			P		11,000	A	\$5.849)9 ⁽¹⁾	17,047				See Footnote ⁽²⁾	
Class A C	ommon Sto	ock		03/06/20)18			P 5,000 A \$5.9336 29,557 D												
		Та	ıble II								osed of, convertib				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed tion Date, h/Day/Year)	4. Transa Code (8)			ative rities ired osed	Expir	te Exer ation D th/Day/		7. Title Amour Securit Underl Derivat Securit and 4)	it of ies ying	Dei Sed (Ins	Price of Evative Eurity Str. 5)		ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	· v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	of Shares							

Explanation of Responses:

- 1. The price reported in Column 4 is the weighted average price. These shares were acquired in multiple transactions at prices ranging from \$5.849 to \$5.85. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 2. The shares are held by a limited partnership of which the reporting person is a general partner. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all reported shares for purposes of Section 16 or for any other purpose.

Remarks:

/s/ David A. Palame, as 03/07/2018 Attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.