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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 12-31-2025

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: DigitalBridge Group, Inc.
Address: 750 Park of Commerce Drive
Suite 210
Boca Raton, FL 33487
Form 13F File Number: 028-19781

CRD Number (if applicable):
SEC File Number (if applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kristen Whealon
Title: Chief Compliance Officer
Phone: 720-897-4863

Signature, Place, and Date of Signing:

/s/ Kristen Whealon Denver, CO 02-12-2026
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 4
Form 13F Information Table Entry Total: 165
Form 13F Information Table Value Total: 1,310,992,343
(round to nearest dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
1	DCL Adviser, LLC	028-20948			0001846313
2	DC Liquid Strategies Adviser, LLC	028-21231			0001861561
3	COLONY CAPITAL INVESTMENT ADVISORS, LLC	028-21230	000175506	801-96214	0001862308
4	DigitalBridge Liquid Accounts Adviser, LLC	028-22035			0001910907

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FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 3 FIGI	COLUMN 4 VALUE (to the nearest dollar)	COLUMN 5			COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8		
					SHRS OR PRN AMT	SH/ PRN	PUT/ CALL			SOLE	SHARED	NONE
ALEXANDER & BALDWIN INC NEW	COM	014491104		2,392,382	115,910	SH		DFND	3	115,910	0	0
ALEXANDER & BALDWIN INC NEW	COM	014491104		1,246,409	60,388	SH		DFND	2	60,388	0	0
ALEXANDER & BALDWIN INC NEW	COM	014491104		770,346	37,323	SH		DFND	4	37,323	0	0
AMAZON COM INC	COM	023135106		1,703,913	7,382	SH		DFND	2	7,382	0	0
AMAZON COM INC	COM	023135106		1,798,780	7,793	SH		DFND	1	7,793	0	0
AMAZON COM INC	COM	023135106		53,462,991	231,622	SH		DFND	4	231,622	0	0
AMDOCS LTD	SHS	G02602103		2,397,829	29,783	SH		DFND	2	29,783	0	0
AMDOCS LTD	SHS	G02602103		2,531,073	31,438	SH		DFND	1	31,438	0	0
AMDOCS LTD	SHS	G02602103		75,225,405	934,361	SH		DFND	4	934,361	0	0
ARISTA NETWORKS INC	COM SHS	040413205		1,406,476	10,734	SH		DFND	1	10,734	0	0
ARISTA NETWORKS INC	COM SHS	040413205		1,367,953	10,440	SH		DFND	2	10,440	0	0
ARISTA NETWORKS INC	COM SHS	040413205		41,754,806	318,666	SH		DFND	4	318,666	0	0
ARRAY DIGITAL INFRASTRUCTURE	COM	911684108		3,699,780	69,000	SH		DFND	4	69,000	0	0
ARRAY DIGITAL INFRASTRUCTURE	COM	911684108		2,611,294	48,700	SH		DFND	2	48,700	0	0
AT&T INC	COM	00206R102		1,461,362	58,831	SH		DFND	2	58,831	0	0
AT&T INC	COM	00206R102		1,520,258	61,202	SH		DFND	1	61,202	0	0
AT&T INC	COM	00206R102		45,975,066	1,850,848	SH		DFND	4	1,850,848	0	0
BLOOM ENERGY CORP	COM CL A	093712107		740,303	8,520	SH		DFND	2	8,520	0	0
BLOOM ENERGY CORP	COM CL A	093712107		766,630	8,823	SH		DFND	1	8,823	0	0
BLOOM ENERGY CORP	COM CL A	093712107		22,426,658	258,104	SH		DFND	4	258,104	0	0
BROADCOM INC	COM	11135F101		996,768	2,880	SH		DFND	1	2,880	0	0
BROADCOM INC	COM	11135F101		940,354	2,717	SH		DFND	2	2,717	0	0
BROADCOM INC	COM	11135F101		29,502,257	85,242	SH		DFND	4	85,242	0	0
CANADIAN PACIFIC KANSAS CITY	COM	13646K108		662,670	9,000	SH		DFND	4	9,000	0	0
CBRE GROUP INC	CL A	12504L109		4,968,411	30,900	SH		DFND	4	30,900	0	0
CBRE GROUP INC	CL A	12504L109		3,296,195	20,500	SH		DFND	2	20,500	0	0
CIENA CORP	COM NEW	171779309		1,220,801	5,220	SH		DFND	1	5,220	0	0

CIENA CORP	COM NEW	171779309	1,162,568	4,971	SH	DFND	2	4,971	0	0
CIENA CORP	COM NEW	171779309	36,446,534	155,841	SH	DFND	4	155,841	0	0
CLEAR CHANNEL OUTDOOR HLDGS	COM	18453H106	494,156	223,600	SH	DFND	4	223,600	0	0
CLEAR CHANNEL OUTDOOR HLDGS	COM	18453H106	501,007	226,700	SH	DFND	2	226,700	0	0
COGENT COMMUNICATIONS HLDGS	COM NEW	19239V302	419,450	19,455	SH	DFND	2	19,455	0	0
COGENT COMMUNICATIONS HLDGS	COM NEW	19239V302	431,178	19,999	SH	DFND	1	19,999	0	0
COGENT COMMUNICATIONS HLDGS	COM NEW	19239V302	12,865,177	596,715	SH	DFND	4	596,715	0	0
COLLIERS INTL GROUP INC	SUB VTG SHS	194693107	1,638,426	11,145	SH	DFND	4	11,145	0	0
COLLIERS INTL GROUP INC	SUB VTG SHS	194693107	1,645,042	11,190	SH	DFND	2	11,190	0	0
COMCAST CORP NEW	CL A	20030N101	1,036,585	34,680	SH	DFND	2	34,680	0	0
COMCAST CORP NEW	CL A	20030N101	1,065,907	35,661	SH	DFND	1	35,661	0	0
COMCAST CORP NEW	CL A	20030N101	31,471,121	1,052,898	SH	DFND	4	1,052,898	0	0
COSTAR GROUP INC	COM	22160N109	786,708	11,700	SH	DFND	4	11,700	0	0
CROWN CASTLE INC	COM	22822V101	1,253,067	14,100	SH	Call DFND	2	14,100	0	0
CROWN CASTLE INC	COM	22822V101	1,244,180	14,000	SH	Call DFND	4	14,000	0	0
DIGITAL RLTY TR INC	COM	253868103	6,776,298	43,800	SH	DFND	3	43,800	0	0
DIGITAL RLTY TR INC	COM	253868103	5,600,502	36,200	SH	DFND	4	36,200	0	0
DIGITAL RLTY TR INC	COM	253868103	3,480,975	22,500	SH	DFND	2	22,500	0	0
DISNEY WALT CO	COM	254687106	1,378,437	12,116	SH	DFND	1	12,116	0	0
DISNEY WALT CO	COM	254687106	1,306,762	11,486	SH	DFND	2	11,486	0	0
DISNEY WALT CO	COM	254687106	40,649,794	357,298	SH	DFND	4	357,298	0	0
EASTGROUP PPTYS INC	COM	277276101	1,496,376	8,400	SH	DFND	4	8,400	0	0
ENTEGRIS INC	COM	29362U104	1,237,464	14,688	SH	DFND	1	14,688	0	0
ENTEGRIS INC	COM	29362U104	1,195,002	14,184	SH	DFND	2	14,184	0	0
ENTEGRIS INC	COM	29362U104	36,232,304	430,057	SH	DFND	4	430,057	0	0
EPR PPTYS	PFD C CV 5.75%	26884U208	3,105,200	140,000	SH	DFND	3	140,000	0	0
EPR PPTYS	CONV PFD 9% SR E	26884U307	2,685,111	89,743	SH	DFND	3	89,743	0	0
EQUINIX INC	COM	29444U700	9,193,920	12,000	SH	DFND	3	12,000	0	0
EQUINIX INC	COM	29444U700	2,602,646	3,397	SH	DFND	1	3,397	0	0
EQUINIX INC	COM	29444U700	84,400,186	110,160	SH	DFND	4	110,160	0	0
EQUINIX INC	COM	29444U700	7,178,153	9,369	SH	DFND	2	9,369	0	0
FIRST INDL RLTY TR INC	COM	32054K103	1,013,679	17,700	SH	DFND	4	17,700	0	0
GAMING &	COM	36467J108	8,003,979	179,100	SH	DFND	3	179,100	0	0

LEISURE PPTYS INC											
GAMING & LEISURE PPTYS INC	COM	36467J108	4,071,259	91,100	SH		DFND	2	91,100	0	0
GAMING & LEISURE PPTYS INC	COM	36467J108	4,115,949	92,100	SH		DFND	4	92,100	0	0
GCI LIBERTY INC	COM SER C	36164V800	1,339,560	36,000	SH		DFND	4	36,000	0	0
GCI LIBERTY INC	COM SER C	36164V800	1,339,560	36,000	SH		DFND	2	36,000	0	0
HEWLETT PACKARD ENTERPRISE C	COM	42824C109	1,245,701	51,861	SH		DFND	2	51,861	0	0
HEWLETT PACKARD ENTERPRISE C	COM	42824C109	1,308,057	54,457	SH		DFND	1	54,457	0	0
HEWLETT PACKARD ENTERPRISE C	COM	42824C109	39,087,938	1,627,308	SH		DFND	4	1,627,308	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	795,544	143,600	SH		DFND	3	143,600	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	419,378	75,700	SH		DFND	2	75,700	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	910,792	3,700	SH	Put	DFND	4	3,700	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	566,168	2,300	SH	Put	DFND	2	2,300	0	0
JONES LANG LASALLE INC	COM	48020Q107	1,026,234	3,050	SH		DFND	4	3,050	0	0
KIMCO RLTY CORP	DP CV CL N 7.25%	49446R687	1,174,914	20,060	SH		DFND	3	20,060	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	6,589,353	274,900	SH		DFND	3	274,900	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	2,356,251	98,300	SH		DFND	4	98,300	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	3,358,197	140,100	SH		DFND	2	140,100	0	0
LAMAR ADVERTISING CO NEW	CL A	512816109	1,936,674	15,300	SH		DFND	4	15,300	0	0
LIVE NATION ENTERTAINMENT IN	COM	538034109	1,450,935	10,182	SH		DFND	1	10,182	0	0
LIVE NATION ENTERTAINMENT IN	COM	538034109	1,411,035	9,902	SH		DFND	2	9,902	0	0
LIVE NATION ENTERTAINMENT IN	COM	538034109	42,871,981	300,856	SH		DFND	4	300,856	0	0
LUMENTUM HLDGS INC	COM	55024U109	1,392,164	3,777	SH		DFND	2	3,777	0	0
LUMENTUM HLDGS INC	COM	55024U109	1,468,463	3,984	SH		DFND	1	3,984	0	0
LUMENTUM HLDGS INC	COM	55024U109	43,328,123	117,551	SH		DFND	4	117,551	0	0
LXP INDUSTRIAL TRUST	COM	529043408	101,639	2,050	SH		DFND	4	2,050	0	0
LXP INDUSTRIAL TRUST	COM	529043408	3,237,574	65,300	SH		DFND	3	65,300	0	0
LXP INDUSTRIAL TRUST	COM	529043408	1,646,056	33,200	SH		DFND	2	33,200	0	0

MACERICH CO	COM	554382101	5,999,500	325,000	SH	DFND	3	325,000	0	0	
MACERICH CO	COM	554382101	3,044,054	164,900	SH	DFND	2	164,900	0	0	
MACERICH CO	COM	554382101	1,953,068	105,800	SH	DFND	4	105,800	0	0	
MARVELL TECHNOLOGY INC	COM	573874104	943,533	11,103	SH	DFND	2	11,103	0	0	
MARVELL TECHNOLOGY INC	COM	573874104	990,782	11,659	SH	DFND	1	11,659	0	0	
MARVELL TECHNOLOGY INC	COM	573874104	29,581,708	348,102	SH	DFND	4	348,102	0	0	
NETSTREIT CORP	COM	64119V303	3,718,512	210,800	SH	DFND	3	210,800	0	0	
NETSTREIT CORP	COM	64119V303	368,676	20,900	SH	DFND	4	20,900	0	0	
NETSTREIT CORP	COM	64119V303	1,898,064	107,600	SH	DFND	2	107,600	0	0	
NEXPOINT RESIDENTIAL TR INC	COM	65341D102	3,157,490	104,900	SH	DFND	3	104,900	0	0	
NEXPOINT RESIDENTIAL TR INC	COM	65341D102	1,622,390	53,900	SH	DFND	2	53,900	0	0	
NEXPOINT RESIDENTIAL TR INC	COM	65341D102	472,570	15,700	SH	DFND	4	15,700	0	0	
NEXRNAV INC	COMMON STOCK	65345N106	846,976	50,900	SH	DFND	2	50,900	0	0	
NEXRNAV INC	COMMON STOCK	65345N106	832,000	50,000	SH	DFND	4	50,000	0	0	
NVIDIA CORPORATION	COM	67066G104	1,138,023	6,102	SH	DFND	2	6,102	0	0	
NVIDIA CORPORATION	COM	67066G104	1,206,282	6,468	SH	DFND	1	6,468	0	0	
NVIDIA CORPORATION	COM	67066G104	35,784,503	191,874	SH	DFND	4	191,874	0	0	
OUTFRONT MEDIA INC	COM NEW	69007J304	4,726,010	196,100	SH	DFND	3	196,100	0	0	
OUTFRONT MEDIA INC	COM NEW	69007J304	1,694,230	70,300	SH	DFND	4	70,300	0	0	
OUTFRONT MEDIA INC	COM NEW	69007J304	2,429,280	100,800	SH	DFND	2	100,800	0	0	
PEBBLEBROOK HOTEL TR	6.3 CUM PFD SR F	70509V704	381,000	20,000	SH	DFND	3	20,000	0	0	
PEBBLEBROOK HOTEL TR	6.375 PFD SER E	70509V605	190,800	10,000	SH	DFND	3	10,000	0	0	
POSTAL REALTY TRUST INC	CL A	73757R102	225,088	13,946	SH	DFND	4	13,946	0	0	
POSTAL REALTY TRUST INC	CL A	73757R102	1,595,487	98,853	SH	DFND	3	98,853	0	0	
POSTAL REALTY TRUST INC	CL A	73757R102	813,859	50,425	SH	DFND	2	50,425	0	0	
PROLOGIS INC.	COM	74340W103	1,576,601	12,350	SH	DFND	4	12,350	0	0	
PROLOGIS INC.	COM	74340W103	1,710,644	13,400	SH	Call	DFND	2	13,400	0	0
PROLOGIS INC.	COM	74340W103	1,659,580	13,000	SH	Call	DFND	4	13,000	0	0
PUBLIC STORAGE OPER CO	COM	74460D109	233,550	900	SH	Put	DFND	2	900	0	0
PUBLIC STORAGE OPER CO	COM	74460D109	389,250	1,500	SH	Put	DFND	4	1,500	0	0
QUANTA SVCS INC	COM	74762E102	1,105,375	2,619	SH	DFND	1	2,619	0	0	
QUANTA SVCS INC	COM	74762E102	1,067,390	2,529	SH	DFND	2	2,529	0	0	
QUANTA SVCS INC	COM	74762E102	32,340,770	76,626	SH	DFND	4	76,626	0	0	
REALTY INCOME	COM	756109104	1,662,915	29,500	SH	Put	DFND	4	29,500	0	0

CORP											
REALTY INCOME CORP	COM	756109104	997,749	17,700	SH	Put	DFND	2	17,700	0	0
ROGERS COMMUNICATIONS INC	CL B	775109200	1,483,828	39,308	SH		DFND	2	39,308	0	0
ROGERS COMMUNICATIONS INC	CL B	775109200	31,112,986	824,212	SH		DFND	4	824,212	0	0
SALESFORCE INC	COM	79466L302	1,250,110	4,719	SH		DFND	2	4,719	0	0
SALESFORCE INC	COM	79466L302	1,313,159	4,957	SH		DFND	1	4,957	0	0
SALESFORCE INC	COM	79466L302	39,333,307	148,478	SH		DFND	4	148,478	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	8,201,432	42,400	SH		DFND	3	42,400	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	2,383,831	12,324	SH		DFND	1	12,324	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	6,455,533	33,374	SH		DFND	2	33,374	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	75,382,379	389,714	SH		DFND	4	389,714	0	0
SEAGATE TECHNOLOGY HLDNGS PL	ORD SHS	G7997R103	1,437,536	5,220	SH		DFND	1	5,220	0	0
SEAGATE TECHNOLOGY HLDNGS PL	ORD SHS	G7997R103	1,362,905	4,949	SH		DFND	2	4,949	0	0
SEAGATE TECHNOLOGY HLDNGS PL	ORD SHS	G7997R103	42,416,394	154,023	SH		DFND	4	154,023	0	0
SIMON PPTY GROUP INC NEW	COM	828806109	1,166,193	6,300	SH	Put	DFND	4	6,300	0	0
SIMON PPTY GROUP INC NEW	COM	828806109	721,929	3,900	SH	Put	DFND	2	3,900	0	0
STARWOOD PPTY TR INC	COM	85571B105	461,056	25,600	SH	Put	DFND	4	25,600	0	0
STARWOOD PPTY TR INC	COM	85571B105	288,160	16,000	SH	Put	DFND	2	16,000	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	4,214,800	102,800	SH		DFND	2	102,800	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	4,218,900	102,900	SH		DFND	4	102,900	0	0
TERRENO RLTY CORP	COM	88146M101	5,612,676	95,600	SH		DFND	3	95,600	0	0
TERRENO RLTY CORP	COM	88146M101	3,288,582	56,014	SH		DFND	4	56,014	0	0
TERRENO RLTY CORP	COM	88146M101	2,870,919	48,900	SH		DFND	2	48,900	0	0
TKO GROUP HOLDINGS INC	CL A	87256C101	1,177,924	5,636	SH		DFND	1	5,636	0	0
TKO GROUP HOLDINGS INC	CL A	87256C101	1,132,153	5,417	SH		DFND	2	5,417	0	0
TKO GROUP HOLDINGS INC	CL A	87256C101	35,763,244	171,116	SH		DFND	4	171,116	0	0
UDR INC	COM	902653104	6,800,472	185,400	SH		DFND	3	185,400	0	0
UDR INC	COM	902653104	3,370,892	91,900	SH		DFND	4	91,900	0	0
UDR INC	COM	902653104	3,491,936	95,200	SH		DFND	2	95,200	0	0
VANGUARD INDEX	REAL	922908553	203,527	2,300	SH	Put	DFND	2	2,300	0	0

FDS	ESTATE ETF										
VANGUARD INDEX FDS	REAL ESTATE ETF	922908553	353,960	4,000	SH	Put	DFND	4	4,000	0	0
VERIS RESIDENTIAL INC	COM	554489104	2,150,383	144,515	SH		DFND	3	144,515	0	0
VERIS RESIDENTIAL INC	COM	554489104	1,113,663	74,843	SH		DFND	2	74,843	0	0
VERIS RESIDENTIAL INC	COM	554489104	404,156	27,161	SH		DFND	4	27,161	0	0
VERTIV HOLDINGS CO	COM CL A	92537N108	1,150,595	7,102	SH		DFND	2	7,102	0	0
VERTIV HOLDINGS CO	COM CL A	92537N108	1,214,427	7,496	SH		DFND	1	7,496	0	0
VERTIV HOLDINGS CO	COM CL A	92537N108	36,788,097	227,073	SH		DFND	4	227,073	0	0
WARNER MUSIC GROUP CORP	COM CL A	934550203	1,178,863	38,437	SH		DFND	2	38,437	0	0
WARNER MUSIC GROUP CORP	COM CL A	934550203	1,226,095	39,977	SH		DFND	1	39,977	0	0
WARNER MUSIC GROUP CORP	COM CL A	934550203	37,242,674	1,214,303	SH		DFND	4	1,214,303	0	0
WELLTOWER INC	COM	95040Q104	640,355	3,450	SH		DFND	4	3,450	0	0
WELLTOWER INC	COM	95040Q104	705,318	3,800	SH	Put	DFND	2	3,800	0	0
WELLTOWER INC	COM	95040Q104	1,076,538	5,800	SH	Put	DFND	4	5,800	0	0
WHITESTONE REIT	COM	966084204	3,305,820	238,000	SH		DFND	3	238,000	0	0
WHITESTONE REIT	COM	966084204	102,786	7,400	SH		DFND	4	7,400	0	0
WHITESTONE REIT	COM	966084204	1,669,578	120,200	SH		DFND	2	120,200	0	0