FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT | OF | CHANGES | IN R | ENEELC | ΔΙ (| OWNER | SHIP |
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| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Fosheim Jon A | | | | | 2. Issuer Name and Ticker or Trading Symbol DigitalBridge Group, Inc. [DBRG] | | | | | | | | | k all appli | , | | | | |
|--|--|--|---|---------|--|--|---------------|--|--------------------|--|------------------|----------------------------|---|--|--|---|---|--|--|
| | ITALBRI | First) DGE GROUP, I MMERCE DRIV | | E 210 | 11/ | 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Officer (give title below) | | | Other (specify below) | |
| (Street) | ATON I | TL . | 33487 | | - | | | | | | | | | ine) X | | | | | |
| (City) | (| State) | (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | action | ction 2A. Deemed Execution Date, | | 3. Transac | 3. 4. Securit Transaction Disposed Code (Instr. 5) | | of, or Beneficiall ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following Reported | | Form: Direct | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Class A Common Stock 11/05/ | | | | 5/2021 | /2021 | | Code | V | Amount 17,420 | ount (A) or (D) P | | e 1) | (Instr. 3 | Transaction(s) (Instr. 3 and 4) 23,426 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | | Transaction Code (Instr. | | ı of E | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | Amount of | | Di Si (li | . Price of perivative security nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Code | | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | Amoun or Numbe of Shares | r | | | | | |
| Deferred Stock ⁽²⁾ | (3) | | | | | | | | (3) | | (3) | Class A Common Stock | (2) | | | 221,66 | 0 | D | |

Explanation of Responses:

- 1. Represents shares of Class A Common Stock granted to the reporting person in connection with the cancellation of deferred stock units ("Deferred Stock") previously issued pursuant to deferral elections subsequently determined to be invalid due to an administrative error.
- 2. Represents Deferred Stock previously acquired by the reporting person under the Issuer's non-executive director compensation policy. The reporting person no longer holds 37,226 Deferred Stock units reported on the previous Form 4 which have been cancelled as a result of the administrative error referred to above.
- 3. Deferred Stock has no expiration date and is payable in the Issuer's Class A Common Stock, on a one-for-one basis, after the reporting person's separation from service with the Issuer and satisfaction of applicable vesting conditions. 25,437 Deferred Stock units are scheduled to vest on May 7, 2022 and 196,223 Deferred Stock units are fully vested.

Remarks:

See Exhibit 24 - Power of Attorney

/s/ Blake Clardy, as Attorney-

in-fact

11/09/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Jacky Wu, Ronald M. Sanders and Blake Clardy, signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) as necessary, prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Colony Capital, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or other form or report, and timely file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, the undersigned.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of May, 2021.

/s/ Jon A. Fosheim

Name: Jon A. Fosheim