SEC For										VOLLAN						
FORM 4 UNITED STAT						ES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549									OMB APPROVAL	
to Sec obligation	this box if no lo tion 16. Form 4 tions may conti tion 1(b).	or Form 5	STA		pursual	nt to S	ection 16(a)	of the S	ecuriti	ies Exchang	e Act of 1		SHIP	Estin	Number: nated average l s per response:	3235-0287 ourden 0.5
	nd Address of <u>ston Neale</u>	Reporting Perso	n [*]				me and Tick <u>Capital, 1</u>						neck all app Direc V Office	licable) tor er (give title	Oth	6 Owner er (specify
	ast) (First) (Middle) /O COLONY CAPITAL, INC. 15 SOUTH FLOWER STREET, 44TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 08/31/2020								Cl	,	below) f Accounting Officer	
(Street) LOS CA 90071				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicabl Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			Person	
(City)	(St	ate)	(Zip)	Doriva			itiaa Aaa		Die	nood of	or Bor					
1. Title of Security (Instr. 3)			Die I - Non-Deriva 2. Transac Date (Month/Da		tion 2A. Exe y/Year) if ar		Deemed ution Date,	3. Transaction Code (Instr. 8)		4. Securitie	s Acquired (A) o Df (D) (Instr. 3, 4 a		5. Amo 5. Amo Securit Benefic Owned	ount of ties cially I Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect Beneficial Ownershi
								Code	v	Amount	(A) or (D)	Price		ed ction(s) 3 and 4)		(Instr. 4)
Class A G	ass A Common Stock 08/3		08/31/2	2020			F ⁽¹⁾		51,004	D	\$2.8	9 35	6,401	D		
		Т					ies Acqu varrants,							d		
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Dee Executi	med on Date,	4. Transad	ction	5. Number of	6. Date Expirat		isable and ite	7. Title an Amount o		8. Price of Derivative	9. Number derivative		11. Natu hip of Indire

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Iransaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu (A) of Dispo of (D) (Instr and 5	vative rities hired r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	Amou Secu Unde Deriv	rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The shares were withheld by the Issuer in satisfaction of withholding taxes incurred in connection with the vesting of certain shares of Class A common stock acquired through prior grants. Remarks:

/s/ Jenny B. Neslin, as	
Attorney-in-fact	

** Signature of Reporting Person Date

09/02/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.