

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 06-30-2025

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: DigitalBridge Group, Inc.
Address: 750 Park of Commerce Drive
Suite 210
Boca Raton, FL 33487

Form 13F File Number: 028-19781

CRD Number (if applicable):

SEC File Number (if applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kristen Whealon
Title: Chief Compliance Officer
Phone: 720-897-4863

Signature, Place, and Date of Signing:

/s/ Kristen Whealon Denver, CO 08-13-2025
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 4
Form 13F Information Table Entry Total: 133
Form 13F Information Table Value Total: 1,015,684,182
(round to nearest dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
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applicable)

1	DCL Adviser, LLC	028-20948			0001846313
2	DC Liquid Strategies Adviser, LLC	028-21231			0001861561
3	COLONY CAPITAL INVESTMENT ADVISORS, LLC	028-21230	000175506	801-96214	0001862308
4	DigitalBridge Liquid Accounts Adviser, LLC	028-22035			0001910907

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
				(to the nearest dollar)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
AMAZON COM INC	COM	023135106		1,812,820	8,263	SH		DFND	2	8,263	0	0
AMAZON COM INC	COM	023135106		42,492,114	193,683	SH		DFND	4	193,683	0	0
AMDOCS LTD	SHS	G02602103		2,166,311	23,743	SH		DFND	2	23,743	0	0
AMDOCS LTD	SHS	G02602103		50,845,588	557,273	SH		DFND	4	557,273	0	0
APARTMENT INVT & MGMT CO	CL A	03748R747		3,981,439	460,282	SH		DFND	3	460,282	0	0
APARTMENT INVT & MGMT CO	CL A	03748R747		2,079,702	240,428	SH		DFND	2	240,428	0	0
APARTMENT INVT & MGMT CO	CL A	03748R747		1,096,988	344,043	SH		DFND	4	344,043	0	0
ARISTA NETWORKS INC	COM SHS	040413205		1,236,109	12,082	SH		DFND	2	12,082	0	0
ARISTA NETWORKS INC	COM SHS	040413205		28,958,027	283,042	SH		DFND	4	283,042	0	0
AT&T INC	COM	00206R102		1,903,123	65,761	SH		DFND	2	65,761	0	0
AT&T INC	COM	00206R102		45,807,304	1,582,837	SH		DFND	4	1,582,837	0	0
BLOOM ENERGY CORP	COM CL A	093712107		873,200	36,505	SH		DFND	2	36,505	0	0
BLOOM ENERGY CORP	COM CL A	093712107		20,888,378	873,260	SH		DFND	4	873,260	0	0
BRAEMAR HOTELS & RESORTS INC	NOTE 4.500% 6/0	10482BAB7		1,265,625	1,500,000	PRN		DFND	3	1,500,000	0	0
BRIDGE INVT GROUP HLDGS INC	COM CL A	10806B100		4,062,618	405,856	SH		DFND	4	405,856	0	0
BRIDGE INVT GROUP HLDGS INC	COM CL A	10806B100		2,824,071	282,125	SH		DFND	2	282,125	0	0
BROADCOM INC	COM	11135F101		1,257,791	4,563	SH		DFND	2	4,563	0	0
BROADCOM INC	COM	11135F101		29,079,696	105,495	SH		DFND	4	105,495	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		3,026,374	106,600	SH		DFND	4	106,600	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		221,442	7,800	SH	Call	DFND	4	7,800	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		153,306	5,400	SH	Call	DFND	2	5,400	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		2,117,894	74,600	SH		DFND	2	74,600	0	0
CBRE GROUP INC	CL A	12504L109		4,736,056	33,800	SH		DFND	4	33,800	0	0
CBRE GROUP INC	CL A	12504L109		3,299,826	23,550	SH		DFND	2	23,550	0	0
CIENA CORP	COM NEW	171779309		1,318,766	16,215	SH		DFND	2	16,215	0	0
CIENA CORP	COM NEW	171779309		30,469,309	374,638	SH		DFND	4	374,638	0	0
COGENT COMMUNICATIONS HLDGS	COM NEW	19239V302		24,768,081	513,754	SH		DFND	4	513,754	0	0
COGENT	COM	19239V302		3,337,096	69,220	SH		DFND	2	69,220	0	0

COMMUNICATIONS HLDGS	NEW										
COMCAST CORP NEW	CL A	20030N101	702,736	19,690	SH		DFND	2	19,690	0	0
COMCAST CORP NEW	CL A	20030N101	16,995,078	476,186	SH		DFND	4	476,186	0	0
CROWN CASTLE INC	COM	22822V101	6,353,851	61,850	SH		DFND	3	61,850	0	0
CROWN CASTLE INC	COM	22822V101	2,702,416	26,306	SH		DFND	2	26,306	0	0
CROWN CASTLE INC	COM	22822V101	1,797,775	17,500	SH	Call	DFND	4	17,500	0	0
CROWN CASTLE INC	COM	22822V101	3,852,375	37,500	SH		DFND	4	37,500	0	0
CROWN CASTLE INC	COM	22822V101	1,253,306	12,200	SH	Call	DFND	2	12,200	0	0
DIGITAL RLTY TR INC	COM	253868103	3,155,373	18,100	SH		DFND	3	18,100	0	0
DIGITAL RLTY TR INC	COM	253868103	1,656,135	9,500	SH		DFND	2	9,500	0	0
DIGITAL RLTY TR INC	COM	253868103	2,370,888	13,600	SH		DFND	4	13,600	0	0
DISNEY WALT CO	COM	254687106	1,233,279	9,945	SH		DFND	2	9,945	0	0
DISNEY WALT CO	COM	254687106	29,828,373	240,532	SH		DFND	4	240,532	0	0
EPR PPTYS	CONV PFD 9% SR E	26884U307	2,798,187	89,743	SH		DFND	3	89,743	0	0
EPR PPTYS	PFD C CV 5.75%	26884U208	2,505,000	100,000	SH		DFND	3	100,000	0	0
EQUINIX INC	COM	29444U700	10,182,016	12,800	SH		DFND	3	12,800	0	0
EQUINIX INC	COM	29444U700	6,930,135	8,712	SH		DFND	2	8,712	0	0
EQUINIX INC	COM	29444U700	51,807,371	65,128	SH		DFND	4	65,128	0	0
GAMING & LEISURE PPTYS INC	COM	36467J108	3,611,865	77,375	SH		DFND	3	77,375	0	0
GAMING & LEISURE PPTYS INC	COM	36467J108	2,736,101	58,614	SH		DFND	4	58,614	0	0
GAMING & LEISURE PPTYS INC	COM	36467J108	1,890,587	40,501	SH		DFND	2	40,501	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	1,023,750	225,000	SH		DFND	3	225,000	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	79,201	107,735	SH		DFND	4	107,735	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	536,900	118,000	SH		DFND	2	118,000	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	1,812,636	8,400	SH	Put	DFND	4	8,400	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	776,844	3,600	SH	Put	DFND	2	3,600	0	0
KIMCO RLTY CORP	DP CV CL N 7.25%	49446R687	1,210,800	20,000	SH		DFND	3	20,000	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	6,296,700	278,000	SH		DFND	3	278,000	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	3,270,660	144,400	SH		DFND	2	144,400	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	3,653,443	209,000	SH		DFND	4	209,000	0	0
LIVE NATION ENTERTAINMENT IN	COM	538034109	1,548,653	10,237	SH		DFND	2	10,237	0	0
LIVE NATION ENTERTAINMENT IN	COM	538034109	36,355,156	240,317	SH		DFND	4	240,317	0	0
LUMENTUM HLDGS INC	COM	55024U109	1,466,205	15,424	SH		DFND	2	15,424	0	0
LUMENTUM HLDGS INC	COM	55024U109	33,901,534	356,633	SH		DFND	4	356,633	0	0
LXP INDUSTRIAL TRUST	COM	529043101	3,766,560	456,000	SH		DFND	3	456,000	0	0
LXP INDUSTRIAL TRUST	COM	529043101	1,979,096	239,600	SH		DFND	2	239,600	0	0
LXP INDUSTRIAL TRUST	COM	529043101	1,155,046	349,300	SH		DFND	4	349,300	0	0
NETSTREIT CORP	COM	64119V303	5,390,901	318,423	SH		DFND	3	318,423	0	0
NETSTREIT CORP	COM	64119V303	1,762,243	250,337	SH		DFND	4	250,337	0	0
NETSTREIT CORP	COM	64119V303	2,855,567	168,669	SH		DFND	2	168,669	0	0

NEXTNAV INC	COMMON STOCK	65345N106	908,291	59,756	SH		DFND	2	59,756	0	0
NEXTNAV INC	COMMON STOCK	65345N106	1,307,839	86,042	SH		DFND	4	86,042	0	0
NVIDIA CORPORATION	COM	67066G104	1,506,593	9,536	SH		DFND	2	9,536	0	0
NVIDIA CORPORATION	COM	67066G104	34,707,244	219,680	SH		DFND	4	219,680	0	0
OMEGA HEALTHCARE INVS INC	COM	681936100	267,545	7,300	SH	Put	DFND	2	7,300	0	0
OMEGA HEALTHCARE INVS INC	COM	681936100	348,175	9,500	SH	Put	DFND	4	9,500	0	0
OUTFRONT MEDIA INC	COM NEW	69007J304	8,814,922	540,130	SH		DFND	3	540,130	0	0
OUTFRONT MEDIA INC	COM NEW	69007J304	2,442,337	149,653	SH		DFND	4	149,653	0	0
OUTFRONT MEDIA INC	COM NEW	69007J304	4,560,216	279,425	SH		DFND	2	279,425	0	0
PARK HOTELS & RESORTS INC	COM	700517105	1,643,961	160,700	SH		DFND	3	160,700	0	0
PARK HOTELS & RESORTS INC	COM	700517105	824,538	80,600	SH		DFND	2	80,600	0	0
PARK HOTELS & RESORTS INC	COM	700517105	1,175,427	114,900	SH		DFND	4	114,900	0	0
PEBBLEBROOK HOTEL TR	6.3 CUM PFD SR F	70509V704	526,500	30,000	SH		DFND	3	30,000	0	0
PEBBLEBROOK HOTEL TR	6.375 PFD SER E	70509V605	351,200	20,000	SH		DFND	3	20,000	0	0
PROLOGIS INC.	COM	74340W103	2,323,152	22,100	SH		DFND	3	22,100	0	0
PROLOGIS INC.	COM	74340W103	819,936	7,800	SH	Call	DFND	2	7,800	0	0
PROLOGIS INC.	COM	74340W103	798,912	7,600	SH		DFND	2	7,600	0	0
PROLOGIS INC.	COM	74340W103	1,103,760	10,500	SH		DFND	4	10,500	0	0
PROLOGIS INC.	COM	74340W103	1,219,392	11,600	SH	Call	DFND	4	11,600	0	0
QUANTA SVCS INC	COM	74762E102	1,610,243	4,259	SH		DFND	2	4,259	0	0
QUANTA SVCS INC	COM	74762E102	37,248,441	98,520	SH		DFND	4	98,520	0	0
REALTY INCOME CORP	COM	756109104	697,081	12,100	SH	Put	DFND	2	12,100	0	0
REALTY INCOME CORP	COM	756109104	1,653,407	28,700	SH	Put	DFND	4	28,700	0	0
ROGERS COMMUNICATIONS INC	CL B	775109200	1,411,261	47,558	SH		DFND	2	47,558	0	0
ROGERS COMMUNICATIONS INC	CL B	775109200	24,364,958	821,073	SH		DFND	4	821,073	0	0
SALESFORCE INC	COM	79466L302	1,044,948	3,832	SH		DFND	2	3,832	0	0
SALESFORCE INC	COM	79466L302	24,143,701	88,539	SH		DFND	4	88,539	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	5,871,000	25,000	SH		DFND	3	25,000	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	57,607,661	245,306	SH		DFND	4	245,306	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	4,988,236	21,241	SH		DFND	2	21,241	0	0
SEAGATE TECHNOLOGY HLDNGS PL	ORD SHS	G7997R103	1,640,455	11,366	SH		DFND	2	11,366	0	0
SEAGATE TECHNOLOGY HLDNGS PL	ORD SHS	G7997R103	34,987,612	242,414	SH		DFND	4	242,414	0	0
SIMON PPTY GROUP INC NEW	COM	828806109	321,520	2,000	SH	Put	DFND	2	2,000	0	0
SIMON PPTY GROUP INC NEW	COM	828806109	739,496	4,600	SH	Put	DFND	4	4,600	0	0
SIX FLAGS ENTERTAINMENT CORP	COM	83001C108	413,848	13,600	SH		DFND	2	13,600	0	0
SIX FLAGS ENTERTAINMENT CORP	COM	83001C108	590,342	19,400	SH		DFND	4	19,400	0	0
SMARTSTOP SELF	COMMON	83192D402	3,137,518	86,600	SH		DFND	3	86,600	0	0

STORAG REIT I	STOCK										
SMARTSTOP SELF STORAG REIT I	COMMON STOCK	83192D402	1,624,916	44,850	SH		DFND	2	44,850	0	0
SMARTSTOP SELF STORAG REIT I	COMMON STOCK	83192D402	999,353	66,300	SH		DFND	4	66,300	0	0
STARWOOD PPTY TR INC	COM	85571B105	921,213	45,900	SH	Put	DFND	4	45,900	0	0
STARWOOD PPTY TR INC	COM	85571B105	397,386	19,800	SH	Put	DFND	2	19,800	0	0
TELEFONAKTIEBOLAGET LM ERICS	ADR B SEK 10	294821608	1,311,220	154,625	SH		DFND	2	154,625	0	0
TELEFONAKTIEBOLAGET LM ERICS	ADR B SEK 10	294821608	31,708,772	3,739,242	SH		DFND	4	3,739,242	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	6,358,146	178,700	SH		DFND	4	178,700	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	615,534	17,300	SH	Call	DFND	2	17,300	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	985,566	27,700	SH	Call	DFND	4	27,700	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	4,504,428	126,600	SH		DFND	2	126,600	0	0
TERRENO RLTY CORP	COM	88146M101	6,605,046	117,800	SH		DFND	3	117,800	0	0
TERRENO RLTY CORP	COM	88146M101	3,470,733	61,900	SH		DFND	2	61,900	0	0
TERRENO RLTY CORP	COM	88146M101	4,241,546	89,000	SH		DFND	4	89,000	0	0
TKO GROUP HOLDINGS INC	CL A	87256C101	1,088,425	5,982	SH		DFND	2	5,982	0	0
TKO GROUP HOLDINGS INC	CL A	87256C101	26,352,728	144,835	SH		DFND	4	144,835	0	0
UNITED STATES CELLULAR CORP	COM	911684108	4,242,106	66,314	SH		DFND	4	66,314	0	0
UNITED STATES CELLULAR CORP	COM	911684108	2,964,306	46,339	SH		DFND	2	46,339	0	0
VERIS RESIDENTIAL INC	COM	554489104	6,536,382	438,978	SH		DFND	3	438,978	0	0
VERIS RESIDENTIAL INC	COM	554489104	2,216,124	148,833	SH		DFND	4	148,833	0	0
VERIS RESIDENTIAL INC	COM	554489104	3,437,848	230,883	SH		DFND	2	230,883	0	0
VERTIV HOLDINGS CO	COM CL A	92537N108	1,221,950	9,516	SH		DFND	2	9,516	0	0
VERTIV HOLDINGS CO	COM CL A	92537N108	28,650,582	223,118	SH		DFND	4	223,118	0	0
WARNER MUSIC GROUP CORP	COM CL A	934550203	892,328	32,758	SH		DFND	2	32,758	0	0
WARNER MUSIC GROUP CORP	COM CL A	934550203	21,065,182	773,318	SH		DFND	4	773,318	0	0
WELLTOWER INC	COM	95040Q104	584,174	3,800	SH	Put	DFND	2	3,800	0	0
WELLTOWER INC	COM	95040Q104	1,122,229	7,300	SH	Put	DFND	4	7,300	0	0
WHITESTONE REIT	COM	966084204	2,319,670	185,871	SH		DFND	3	185,871	0	0
WHITESTONE REIT	COM	966084204	636,430	50,996	SH		DFND	4	50,996	0	0
WHITESTONE REIT	COM	966084204	1,204,395	96,506	SH		DFND	2	96,506	0	0