



**NORTHSTAR ASSET MANAGEMENT GROUP INC.
TAX REPORTING TREATMENT OF 2015 DISTRIBUTIONS**

February 1, 2016

The attached schedule details year-end federal income tax reporting information for distributions made by NorthStar Asset Management Group Inc. in 2015, on a per share basis, which will be reported on Form 1099-DIV.

The tax information provided should not be construed as tax advice and is not a substitute for careful tax planning and analysis. Stockholders are encouraged to consult with their own tax advisors regarding the specific federal, state, local, foreign and other tax consequences of ownership of NorthStar Asset Management Group Inc. stock and the specific tax treatment of distributions on NorthStar Asset Management Group Inc. stock.

NorthStar Asset Management Group Inc. (NYSE: NSAM) is a global asset management firm focused on strategically managing real estate and other investment platforms in the United States and internationally. For more information about NorthStar Asset Management Group Inc., please visit www.nsamgroup.com.

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TAX REPORTING TREATMENT OF 2015 DISTRIBUTIONS

Class of Stock	CUSIP	Record Date	Payment Date	Amount Distributed	Taxable Ordinary Dividends	Qualified [1] Dividends	Return of Capital
Common	66705Y104	3/9/2015	3/13/2015	\$ 0.10000	\$ 0.10000	\$ 0.10000	\$ -
Common	66705Y104	5/18/2015	5/22/2015	\$ 0.10000	\$ 0.10000	\$ 0.10000	\$ -
Common	66705Y104	8/17/2015	8/21/2015	\$ 0.10000	\$ 0.10000	\$ 0.10000	\$ -
Common	66705Y104	11/16/2015	11/20/2015	\$ 0.10000	\$ 0.10000	\$ 0.10000	\$ -
				<u>\$ 0.10000</u>	<u>\$ 0.10000</u>	<u>\$ 0.10000</u>	<u>\$ -</u>

[1] - Qualified Dividends are included in Taxable Ordinary Dividends