(City)

(State)

1. Name and Address of Reporting Person*

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden r response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

By Colony NorthStar

FV Holdings, LLC

11. Nature of Indirect Beneficial Ownership (Instr. 4)

| | tions may contil ction 1(b). | nue. See | | File | | | | | | | | ies Exchan mpany Act | | | 4 | | hours | s per ı | response: | 0 |
|--|---|--|---|-------------------------------|---|-----|-----------------|-------|---|------------------------------|-----------------|--|---|-----------------|--|--|---|-----------------------------------|--|---|
| ı | nd Address of NorthSta | Reporting Person* | | | | | | | | er or Tra | | Symbol ne Fund | <u> </u> | ONE] | | eck all ap | nip of Reporti oplicable) ector | | erson(s) to Is $X = 10\%$ C | |
| (Last) (First) (Middle) 515 SOUTH FLOWER ST 44TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/05/2017 | | | | | | | | | | Offic belo | cer (give title ow) | | Other below | (specify) | |
| (Street) LOS ANGELES CA 90071 | | | | _ 4. Ii | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | - | | | | | | | | | | | ^ Per | rson | | · | |
| | | Tab | le I - No | n-Deriv | /ative | e S | ecu | ritie | s Acc | uired | , Dis | posed o | of, or | Bene | eficial | y Own | ed | | | |
| 1. Title of | Security (Ins | tr. 3) | | 2. Transa Date (Month/E | | ar) | Exec if an | У | ed Date, uy/Year) | 3. Transa Code (8) | | 4. Securiti Disposed 5) | | | | Secur Benef | ficially d Following | For (D) | ownership m: Direct or Indirect Instr. 4) | 7. Nature Indirect Beneficia Ownersh (Instr. 4) |
| | | | | | | | | | | Code | v | Amount | (1 | A) or D) | Price | Trans | Transaction(s) (Instr. 3 and 4) | | | (|
| Class A (| Common St | ock | | 10/05 | /2017 | , | | | | P | | 5,500.5 | 55 | A | \$5.4 | 1: | 1,001.1 | | I | By Colony NorthS FV Holding LLC |
| | | Ta | | | | | | | | | | osed of, onvertib | | | | Owned | t | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transacti Code (Ins 8) | | 5. Number on of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | sable and te | 7. Tit Amo Secu Unde Deriv | Title and mount of ecurities nderlying erivative ecurity (Instr. 3 | | . Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Benefici Ownersh (Instr. 4) | | |
| | | | | | Code | v | | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nun of | ount nber res | | | | | |
| ı | nd Address of NorthSta | Reporting Person* | | | | | | | | | | | | | | | | | | |
| (Last) 515 SOU 44TH FI | JTH FLOW LOOR | (First) ER ST | (Mic | ldle) | | | | | | | | | | | | | | | | |
| (Street) | IGELES | CA | 900 | 71 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip |) | | | | | | | | | | | | | | | | |
| ı | | Reporting Person* Operating Cor | | LLC | | | | | | | | | | | | | | | | |
| (Last) 515 SOU 44TH FI | JTH FLOW LOOR | (First) ER ST | (Mic | ldle) | | _ | | | | | | | | | | | | | | |
| (Street) | IGELES | CA | 900 | 71 | | | | | | | | | | | | | | | | |

| Colony NorthStar FV Holdings, LLC | | | | | | | |
|-------------------------------------|---------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | |
| C/O COLONY NORTHSTAR, INC, | | | | | | | |
| 515 SOUTH FLOWER STREET, 44TH FLOOR | | | | | | | |
| , | | | | | | | |
| (Street) | | | | | | | |
| LOS ANGELES | CA | 90071 | | | | | |
| , | | | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

/s/ /s/ David A. Palame, Chief **Compliance Officer of Colony** NorthStar, Inc., in its own capacity and as managing member of Colony Capital 10/06/2017 Operating Company, LLC, in

its own capacity and as managing member of Colony NorthStar FV Holdings, LLC

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.