FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL				
	OMB Number:	3235-0287				
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l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Somers John A.						2. Issuer Name <b>and</b> Ticker or Trading Symbol Colony Capital, Inc. [ CLNY ]								5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner				
		PITAL, INC.		3. Date of Earliest Transaction (Month/Day/Year) 10/15/2018								Officer (give title below)  Other (specification below)				specify		
515 S. FI	4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) LOS ANGELES CA 90071													X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip)																	
		Tab	le I - Nor	ı-Deriva	ative	Sec	urities	s Ac	quired, Di	ispo	osed c	of, or Be	neficial	lly Owne	t			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date			Date,	Code (Ins	ion   [				Benefic Owned	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code V		Amount (A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(IIISU. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, Tra	ransaction ode (Instr.		of Ex		5. Date Exercisable and Expiration Date Month/Day/Year)		le and	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				С	Code \	v	(A)		Date Exercisable	Exp Date	oiration te	Title	Amount or Number of Shares					
Deferred Stock <sup>(1)</sup>	(2)	10/15/2018			A		5,266		(2)		(2)	Class A Common Stock	5,266	\$5.46	61,739	)	D	
Deferred Stock <sup>(3)</sup>	(2)	10/15/2018			J		1,139		(2)		(2)	Class A Common Stock	1,139	\$5.46	62,878	3	D	

## **Explanation of Responses:**

- 1. Represents the receipt of deferred stock units ("Deferred Stock") granted by the Issuer in respect of the reporting person's election to defer cash compensation payable in accordance with the Issuer's nonexecutive director compensation policy.
- 2. Deferred Stock has no expiration date and is payable in Class A Common Stock after the reporting person's separation from service with the Issuer.
- 3. Represents Deferred Stock granted pursuant to dividend equivalent rights on previously awarded Deferred Stock, 517 of which is scheduled to vest on May 10, 2019.

## Remarks:

/s/ Jenny B. Neslin, as 10/17/2018 Attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.