

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 09-30-2025

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: DigitalBridge Group, Inc.
Address: 750 Park of Commerce Drive
Suite 210
Boca Raton, FL 33487
Form 13F File Number: 028-19781

CRD Number (if
applicable):
SEC File Number (if
applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kristen Whealon
Title: Chief Compliance Officer
Phone: 720-897-4863

Signature, Place, and Date of Signing:

/s/ Kristen Whealon Denver, CO 11-18-2025
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 4
Form 13F Information Table Entry Total: 150
Form 13F Information Table Value Total: 1,254,576,539
(round to
nearest
dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
1	DCL Adviser, LLC	028-20948			0001846313
2	DC Liquid Strategies Adviser, LLC	028-21231			0001861561
3	COLONY CAPITAL INVESTMENT ADVISORS, LLC	028-21230	000175506	801-96214	0001862308
4	DigitalBridge Liquid Accounts Adviser, LLC	028-22035			0001910907

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FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 3 FIGI	COLUMN 4 VALUE (to the nearest dollar)	COLUMN 5			COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8 VOTING AUTHORITY		
					SHRS OR	SH/	PUT/			SOLE	SHARED	NONE
AMAZON COM INC	COM	023135106		1,333,449	6,073	SH		DFND	2	6,073	0	0
AMAZON COM INC	COM	023135106		37,871,215	172,479	SH		DFND	4	172,479	0	0
AMDOCS LTD	SHS	G02602103		2,168,746	26,432	SH		DFND	2	26,432	0	0
AMDOCS LTD	SHS	G02602103		60,963,149	743,000	SH		DFND	4	743,000	0	0
APOLLO GLOBAL MGMT INC	COM	03769M106		1,879,107	14,100	SH		DFND	2	14,100	0	0
APOLLO GLOBAL MGMT INC	COM	03769M106		2,692,054	20,200	SH		DFND	4	20,200	0	0
ARISTA NETWORKS INC	COM SHS	040413205		1,102,733	7,568	SH		DFND	2	7,568	0	0
ARISTA NETWORKS INC	COM SHS	040413205		32,256,989	221,378	SH		DFND	4	221,378	0	0
ARRAY DIGITAL INFRASTRUCTURE	COM	911684108		2,095,419	41,900	SH		DFND	2	41,900	0	0
ARRAY DIGITAL INFRASTRUCTURE	COM	911684108		2,995,599	59,900	SH		DFND	4	59,900	0	0
AT&T INC	COM	00206R102		1,702,138	60,274	SH		DFND	2	60,274	0	0
AT&T INC	COM	00206R102		48,381,587	1,713,229	SH		DFND	4	1,713,229	0	0
BLOOM ENERGY CORP	COM CL A	093712107		1,284,026	15,183	SH		DFND	2	15,183	0	0
BLOOM ENERGY CORP	COM CL A	093712107		35,944,364	425,025	SH		DFND	4	425,025	0	0
BROADCOM INC	COM	11135F101		1,095,631	3,321	SH		DFND	2	3,321	0	0
BROADCOM INC	COM	11135F101		30,704,063	93,068	SH		DFND	4	93,068	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		3,110,578	115,100	SH		DFND	4	115,100	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		2,191,728	81,100	SH		DFND	2	81,100	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		145,935	5,400	SH	Call	DFND	2	5,400	0	0
CAESARS ENTERTAINMENT INC NE	COM	12769G100		210,795	7,800	SH	Call	DFND	4	7,800	0	0
CANADIAN PACIFIC KANSAS CITY	COM	13646K108		737,451	9,900	SH		DFND	4	9,900	0	0
CBRE GROUP INC	CL A	12504L109		3,245,736	20,600	SH		DFND	2	20,600	0	0
CBRE GROUP INC	CL A	12504L109		6,144,840	39,000	SH		DFND	4	39,000	0	0
CIENA CORP	COM NEW	171779309		1,545,413	10,609	SH		DFND	2	10,609	0	0

CIENA CORP	COM NEW	171779309	43,594,806	299,271	SH	DFND	4	299,271	0	0
COGENT COMMUNICATIONS HLDGS	COM NEW	19239V302	1,124,345	29,318	SH	DFND	2	29,318	0	0
COGENT COMMUNICATIONS HLDGS	COM NEW	19239V302	31,475,954	820,755	SH	DFND	4	820,755	0	0
COMCAST CORP NEW	CL A	20030N101	893,710	28,444	SH	DFND	2	28,444	0	0
COMCAST CORP NEW	CL A	20030N101	25,043,782	797,065	SH	DFND	4	797,065	0	0
COSTAR GROUP INC	COM	22160N109	615,901	7,300	SH	DFND	4	7,300	0	0
CROWN CASTLE INC	COM	22822V101	8,722,696	90,400	SH	DFND	3	90,400	0	0
CROWN CASTLE INC	COM	22822V101	2,093,833	21,700	SH	Call DFND	4	21,700	0	0
CROWN CASTLE INC	COM	22822V101	3,859,600	40,000	SH	DFND	2	40,000	0	0
CROWN CASTLE INC	COM	22822V101	5,258,705	54,500	SH	DFND	4	54,500	0	0
CROWN CASTLE INC	COM	22822V101	1,157,880	12,000	SH	Call DFND	2	12,000	0	0
DIGITAL RLTY TR INC	COM	253868103	6,759,608	39,100	SH	DFND	3	39,100	0	0
DIGITAL RLTY TR INC	COM	253868103	3,405,736	19,700	SH	DFND	2	19,700	0	0
DIGITAL RLTY TR INC	COM	253868103	6,673,168	38,600	SH	DFND	4	38,600	0	0
DISNEY WALT CO	COM	254687106	1,179,465	10,301	SH	DFND	2	10,301	0	0
DISNEY WALT CO	COM	254687106	33,048,937	288,637	SH	DFND	4	288,637	0	0
EASTGROUP PPTYS INC	COM	277276101	1,574,118	9,300	SH	DFND	4	9,300	0	0
ENTEGRIS INC	COM	29362U104	1,325,599	14,337	SH	DFND	2	14,337	0	0
ENTEGRIS INC	COM	29362U104	38,094,538	412,011	SH	DFND	4	412,011	0	0
EPR PPTYS	PFD C CV 5.75%	26884U208	3,178,750	125,000	SH	DFND	3	125,000	0	0
EPR PPTYS	CONV PFD 9% SR E	26884U307	2,832,289	89,743	SH	DFND	3	89,743	0	0
EQUINIX INC	COM	29444U700	11,513,628	14,700	SH	DFND	3	14,700	0	0
EQUINIX INC	COM	29444U700	7,919,340	10,111	SH	DFND	2	10,111	0	0
EQUINIX INC	COM	29444U700	70,926,299	90,555	SH	DFND	4	90,555	0	0
EQUITY LIFESTYLE PPTYS INC	COM	29472R108	746,610	12,300	SH	DFND	4	12,300	0	0
FIRST INDL RLTY TR INC	COM	32054K103	1,147,781	22,300	SH	DFND	4	22,300	0	0
GAMING & LEISURE PPTYS INC	COM	36467J108	3,784,732	81,200	SH	DFND	3	81,200	0	0
GAMING & LEISURE PPTYS INC	COM	36467J108	2,689,397	57,700	SH	DFND	4	57,700	0	0
GAMING & LEISURE PPTYS INC	COM	36467J108	1,892,366	40,600	SH	DFND	2	40,600	0	0
GCI LIBERTY INC	COM SER C	36164V800	4,901,005	131,500	SH	DFND	4	131,500	0	0
GCI LIBERTY INC	COM SER	36164V800	3,432,567	92,100	SH	DFND	2	92,100	0	0

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HEWLETT PACKARD ENTERPRISE C	COM	42824C109	1,603,596	65,293	SH		DFND	2	65,293	0	0
HEWLETT PACKARD ENTERPRISE C	COM	42824C109	45,599,668	1,856,664	SH		DFND	4	1,856,664	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	837,188	143,600	SH		DFND	3	143,600	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	151,306	70,735	SH		DFND	4	70,735	0	0
INDUSTRIAL LOGISTICS PPTYS T	COM SHS BEN INT	456237106	441,331	75,700	SH		DFND	2	75,700	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	750,076	3,100	SH	Put	DFND	2	3,100	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	1,645,328	6,800	SH	Put	DFND	4	6,800	0	0
JONES LANG LASALLE INC	COM	48020Q107	1,222,948	4,100	SH		DFND	4	4,100	0	0
KIMCO RLTY CORP	DP CV CL N 7.25%	49446R687	1,194,172	20,060	SH		DFND	3	20,060	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	6,569,580	294,600	SH		DFND	3	294,600	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	3,683,579	207,900	SH		DFND	4	207,900	0	0
KITE RLTY GROUP TR	COM NEW	49803T300	3,340,540	149,800	SH		DFND	2	149,800	0	0
LAMAR ADVERTISING CO NEW	CL A	512816109	1,995,446	16,300	SH		DFND	4	16,300	0	0
LIVE NATION ENTERTAINMENT IN	COM	538034109	1,279,259	7,829	SH		DFND	2	7,829	0	0
LIVE NATION ENTERTAINMENT IN	COM	538034109	35,766,627	218,890	SH		DFND	4	218,890	0	0
LUMENTUM HLDGS INC	COM	55024U109	1,297,938	7,977	SH		DFND	2	7,977	0	0
LUMENTUM HLDGS INC	COM	55024U109	36,334,769	223,310	SH		DFND	4	223,310	0	0
LXP INDUSTRIAL TRUST	COM	529043101	3,709,440	414,000	SH		DFND	3	414,000	0	0
LXP INDUSTRIAL TRUST	COM	529043101	1,865,472	208,200	SH		DFND	2	208,200	0	0
LXP INDUSTRIAL TRUST	COM	529043101	1,252,634	297,700	SH		DFND	4	297,700	0	0
MACERICH CO	COM	554382101	4,186,000	230,000	SH		DFND	3	230,000	0	0
MACERICH CO	COM	554382101	2,833,990	166,400	SH		DFND	4	166,400	0	0
MACERICH CO	COM	554382101	2,125,760	116,800	SH		DFND	2	116,800	0	0
NETSTREIT CORP	COM	64119V303	5,159,056	285,662	SH		DFND	3	285,662	0	0
NETSTREIT CORP	COM	64119V303	1,799,734	209,320	SH		DFND	4	209,320	0	0
NETSTREIT CORP	COM	64119V303	2,615,720	144,835	SH		DFND	2	144,835	0	0
NEXPOINT RESIDENTIAL TR INC	COM	65341D102	3,349,366	103,953	SH		DFND	3	103,953	0	0
NEXPOINT RESIDENTIAL TR INC	COM	65341D102	1,268,089	74,794	SH		DFND	4	74,794	0	0
NEXPOINT RESIDENTIAL TR INC	COM	65341D102	1,683,785	52,259	SH		DFND	2	52,259	0	0

NEXTRNAV INC	COMMON STOCK	65345N106	1,045,330	73,100	SH		DFND	4	73,100	0	0
NEXTRNAV INC	COMMON STOCK	65345N106	727,870	50,900	SH		DFND	2	50,900	0	0
NVIDIA CORPORATION	COM	67066G104	1,086,269	5,822	SH		DFND	2	5,822	0	0
NVIDIA CORPORATION	COM	67066G104	30,961,832	165,944	SH		DFND	4	165,944	0	0
OUTFRONT MEDIA INC	COM NEW	69007J304	7,588,144	414,200	SH		DFND	3	414,200	0	0
OUTFRONT MEDIA INC	COM NEW	69007J304	2,047,320	294,200	SH		DFND	4	294,200	0	0
OUTFRONT MEDIA INC	COM NEW	69007J304	3,806,896	207,800	SH		DFND	2	207,800	0	0
PARK HOTELS & RESORTS INC	COM	700517105	1,237,636	111,700	SH		DFND	3	111,700	0	0
PARK HOTELS & RESORTS INC	COM	700517105	1,019,360	92,000	SH		DFND	4	92,000	0	0
PARK HOTELS & RESORTS INC	COM	700517105	715,768	64,600	SH		DFND	2	64,600	0	0
PEBBLEBROOK HOTEL TR	6.375 PFD SER E	70509V605	202,100	10,000	SH		DFND	3	10,000	0	0
PEBBLEBROOK HOTEL TR	6.3 CUM PFD SR F	70509V704	404,000	20,000	SH		DFND	3	20,000	0	0
PLYMOUTH INDL REIT INC	COM	729640102	3,378,395	151,294	SH		DFND	3	151,294	0	0
PLYMOUTH INDL REIT INC	COM	729640102	1,337,865	107,605	SH		DFND	4	107,605	0	0
PLYMOUTH INDL REIT INC	COM	729640102	1,694,914	75,903	SH		DFND	2	75,903	0	0
PROLOGIS INC.	COM	74340W103	1,786,512	15,600	SH		DFND	4	15,600	0	0
PROLOGIS INC.	COM	74340W103	984,872	8,600	SH	Call	DFND	2	8,600	0	0
PROLOGIS INC.	COM	74340W103	1,397,144	12,200	SH	Call	DFND	4	12,200	0	0
PUBLIC STORAGE OPER CO	COM	74460D109	259,965	900	SH	Put	DFND	2	900	0	0
PUBLIC STORAGE OPER CO	COM	74460D109	635,470	2,200	SH	Put	DFND	4	2,200	0	0
QUANTA SVCS INC	COM	74762E102	1,197,259	2,889	SH		DFND	2	2,889	0	0
QUANTA SVCS INC	COM	74762E102	34,192,137	82,506	SH		DFND	4	82,506	0	0
REALTY INCOME CORP	COM	756109104	1,775,068	29,200	SH	Put	DFND	4	29,200	0	0
REALTY INCOME CORP	COM	756109104	796,349	13,100	SH	Put	DFND	2	13,100	0	0
ROGERS COMMUNICATIONS INC	CL B	775109200	1,352,924	39,308	SH		DFND	2	39,308	0	0
ROGERS COMMUNICATIONS INC	CL B	775109200	28,930,066	1,120,194	SH		DFND	4	1,120,194	0	0
SALESFORCE INC	COM	79466L302	1,157,271	4,883	SH		DFND	2	4,883	0	0
SALESFORCE INC	COM	79466L302	32,900,340	138,820	SH		DFND	4	138,820	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	4,891,755	25,300	SH		DFND	3	25,300	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	67,700,730	350,146	SH		DFND	4	350,146	0	0
SBA COMMUNICATIONS CORP NEW	CL A	78410G104	4,770,718	24,674	SH		DFND	2	24,674	0	0

SEAGATE TECHNOLOGY HLDNGS PL	ORD SHS	G7997R103	1,617,483	6,852	SH		DFND	2	6,852	0	0
SEAGATE TECHNOLOGY HLDNGS PL	ORD SHS	G7997R103	45,229,804	191,603	SH		DFND	4	191,603	0	0
SIMON PPTY GROUP INC NEW	COM	828806109	1,707,797	9,100	SH	Put	DFND	4	9,100	0	0
SIMON PPTY GROUP INC NEW	COM	828806109	731,913	3,900	SH	Put	DFND	2	3,900	0	0
SIX FLAGS ENTERTAINMENT CORP	COM	83001C108	599,808	26,400	SH		DFND	4	26,400	0	0
SIX FLAGS ENTERTAINMENT CORP	COM	83001C108	422,592	18,600	SH		DFND	2	18,600	0	0
SMARTSTOP SELF STORAG REIT I	COMMON STOCK	83192D402	1,170,604	31,100	SH		DFND	3	31,100	0	0
SMARTSTOP SELF STORAG REIT I	COMMON STOCK	83192D402	590,948	15,700	SH		DFND	2	15,700	0	0
SMARTSTOP SELF STORAG REIT I	COMMON STOCK	83192D402	481,709	21,600	SH		DFND	4	21,600	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	5,396,058	8,100	SH	Put	DFND	4	8,100	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	3,797,226	5,700	SH	Put	DFND	2	5,700	0	0
STARWOOD PPTY TR INC	COM	85571B105	383,526	19,800	SH	Put	DFND	2	19,800	0	0
STARWOOD PPTY TR INC	COM	85571B105	889,083	45,900	SH	Put	DFND	4	45,900	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	3,692,484	94,100	SH		DFND	2	94,100	0	0
TELEPHONE & DATA SYS INC	COM NEW	879433829	5,175,756	131,900	SH		DFND	4	131,900	0	0
TERRENO RLTY CORP	COM	88146M101	8,007,425	141,100	SH		DFND	3	141,100	0	0
TERRENO RLTY CORP	COM	88146M101	4,040,600	71,200	SH		DFND	2	71,200	0	0
TERRENO RLTY CORP	COM	88146M101	6,600,721	134,400	SH		DFND	4	134,400	0	0
TKO GROUP HOLDINGS INC	CL A	87256C101	1,094,017	5,417	SH		DFND	2	5,417	0	0
TKO GROUP HOLDINGS INC	CL A	87256C101	31,233,317	154,651	SH		DFND	4	154,651	0	0
VANGUARD INDEX FDS	REAL ESTATE ETF	922908553	210,266	2,300	SH	Put	DFND	2	2,300	0	0
VANGUARD INDEX FDS	REAL ESTATE ETF	922908553	484,526	5,300	SH	Put	DFND	4	5,300	0	0
VERIS RESIDENTIAL INC	COM	554489104	5,008,066	329,478	SH		DFND	3	329,478	0	0
VERIS RESIDENTIAL INC	COM	554489104	2,519,902	165,783	SH		DFND	2	165,783	0	0
VERIS RESIDENTIAL INC	COM	554489104	1,683,141	110,733	SH		DFND	4	110,733	0	0
VERTIV HOLDINGS CO	COM CL A	92537N108	1,484,613	9,841	SH		DFND	2	9,841	0	0
VERTIV HOLDINGS CO	COM CL A	92537N108	43,166,174	286,134	SH		DFND	4	286,134	0	0
WARNER MUSIC GROUP CORP	COM CL A	934550203	1,309,164	38,437	SH		DFND	2	38,437	0	0

WARNER MUSIC GROUP CORP	COM CL A	934550203	37,394,339	1,097,896	SH		DFND	4	1,097,896	0	0
WELLTOWER INC	COM	95040Q104	676,932	3,800	SH		DFND	4	3,800	0	0
WELLTOWER INC	COM	95040Q104	1,300,422	7,300	SH	Put	DFND	4	7,300	0	0
WELLTOWER INC	COM	95040Q104	676,932	3,800	SH	Put	DFND	2	3,800	0	0
WHITESTONE REIT	COM	966084204	3,148,248	256,372	SH		DFND	3	256,372	0	0
WHITESTONE REIT	COM	966084204	836,219	68,096	SH		DFND	4	68,096	0	0
WHITESTONE REIT	COM	966084204	1,600,158	130,306	SH		DFND	2	130,306	0	0